



## MARKET OVERVIEW

Key Indicators					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Sideways	Sideways	Increasing	Overbought
South Africa 40	Up	Up	Sideways	Decreasing	Overbought
USD/ZAR	Sideways	Up	Up	Flat	Oversold
Spot Gold	Up	Up	Sideways	Increasing	Overbought

Banks					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sideways	Sideways	Down	Flat	Neutral
FirstRand	Sideways	Down	Down	Flat	Neutral
Nedbank	Sideways	Sideways	Down	Flat	Overbought
Standard Bank	Up	Sideways	Down	Increasing	Overbought

Financial					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Up	Increasing	Overbought
Investec (intl)	Sideways	Sideways	Sideways	Flat	Neutral
Investec (inp)	Sideways	Sideways	Sideways	Flat	Neutral
Liberty Holdings	Up	Up	Down	Increasing	Overbought
Old Mutual	Up	Up	Up	Flat	Neutral

Food Retailers					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Sideways	Sideways	Up	Decreasing	Neutral
Shoprite	Sideways	Sideways	Sideways	Increasing	Neutral
Spar	Sideways	Sideways	Sideways	Flat	Neutral

Retailers					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Up	Up	Up	Decreasing	Neutral
Foschini	Sideways	Sideways	Down	Decreasing	Neutral
Mr Price	Sideways	Down	Down	Increasing	Neutral
Steinhoff	Sideways	Up	Up	Flat	Neutral
Truworths	Sideways	Sideways	Sideways	Flat	Overbought
Woolworths	Up	Up	Up	Increasing	Overbought

Construction					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Down	Down	Decreasing	Neutral
Group Five	Sideways	Down	Down	Decreasing	Neutral
M & R	Down	Down	Down	Increasing	Oversold
WBHO	Up	Up	Up	Flat	Neutral



## MARKET OVERVIEW CONTINUED...

Telecomms					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Up	Sideways	Down	Flat	Neutral
Vodacom	Up	Sideways	Sideways	Decreasing	Neutral
Telkom	Up	Up	Sideways	Flat	Neutral

Gold					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Up	Up	Sideways	Flat	Neutral
Goldfields	Sideways	Sideways	Down	Flat	Neutral
Harmony	Sideways	Sideways	Down	Decreasing	Overbought

Platinum					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Sideways	Sideways	Down	Decreasing	Overbought
Impala	Sideways	Sideways	Down	Increasing	Overbought
Lonmin	Sideways	Sideways	Down	Flat	Neutral
Northam	Sideways	Sideways	Down	Flat	Neutral

Resources					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Sideways	Sideways	Down	Decreasing	Neutral
Anglo American Plc	Sideways	Sideways	Down	Decreasing	Neutral
BHP Billiton	Sideways	Sideways	Down	Flat	Neutral
Exxaro	Sideways	Sideways	Down	Decreasing	Neutral
Kumba	Sideways	Down	Down	Decreasing	Neutral
Sasol	Sideways	Sideways	Sideways	Flat	Neutral

Industrials					
	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Sideways	Down	Down	Decreasing	Overbought
Barloworld	Sideways	Sideways	Down	Decreasing	Neutral
Bidvest	Up	Up	Up	Flat	Overbought
Imperial	Up	Sideways	Down	Increasing	Overbought
Naspers	Up	Up	Up	Flat	Overbought
Remgro	Up	Up	Sideways	Flat	Overbought
Reunert	Sideways	Sideways	Sideways	Increasing	Overbought
SABMiller	Sideways	Up	Up	Increasing	Overbought
Tigerbrands	Up	Up	Sideways	Decreasing	Overbought